

Mortgage & Home Loan Application Checklist



Salvation Financial
Home Mortgage Made Easy

*(For
Purchasing or
Refinancing)*

Personal Information

- Government-issued photo ID (e.g., driver's license, passport)
- Social Security Number (SSN) or ITIN
- Proof of citizenship/residency (e.g., birth certificate, green card)

Employment & Income Verification

- **Pay stubs** (last 30 days)
- **W-2 forms** (past 2 years)
- **Tax returns** (past 2 years, including all schedules)
- **Bank statements** (2–3 months for all accounts)
- **Proof of additional income** (e.g., bonuses, commissions, rental income, alimony)
- **Self-employed borrowers:** Profit & Loss statements (past 2 years) and business tax returns

Assets & Liabilities

- **Asset statements** (checking, savings, investments, retirement accounts – last 2–3 months)
- **Gift letters** (if using gifted funds for down payment)
- **Debt information** (credit card balances, student/car loans, child support)

Property Details

- **Purchase agreement** (signed copy, if buying)
- **MLS listing** (if refinancing and no purchase agreement)
- **Current mortgage statement** (if refinancing)
- **Property address** and legal description
- **Homeowners insurance** policy details
- **Title insurance** (if applicable)
- **Home appraisal/inspection reports** (if available)

Credit & Legal Documents

- **Credit report** (lender will pull this, but review your own for errors)
- **Bankruptcy/foreclosure discharge papers** (if applicable)
- **Divorce decree** (if splitting assets/alimony)

Additional Requirements

- **VA loans:** Certificate of Eligibility (COE)
- **FHA loans:** Upfront Mortgage Insurance Premium (UFMIP) documentation
- **Jumbo loans:** Proof of reserves (6–12 months of mortgage payments)

Notes

- For **refinancing**: Include current loan details and proof of home equity.
- For **new purchases**: Include earnest money deposit receipt.
- Keep digital and physical copies of all documents.
- Confirm with your lender for any unique requirements.